

SPC&B Update

*December 4, 2015 - In This Issue: Legislation
Increases Customs User Fees*

Highway Bill Will Increase Customs User Fees
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Congress Passes Highway Bill Which Will Result In Increased Customs User Fees

The Fixing America's Surface Transportation Act (FAST) passed by Congress and on its way for signature by the President will provide funding for federal highway and other transportation projects for the next five years. Included as part of the funding for the Act is a provision to increase Customs user fees based on the Consumer Price Index (CPI). Fees that are subject to the adjustments include the Merchandise Processing Fee (MPF) and broker permit fees. The bill instructs the Secretary of the Treasury to adjust the fees on April 1, 2016, and at the beginning of each new fiscal year thereafter, to reflect the percentage, if any, of the increase in the average CPI for the preceding 12-month period.

For further details on the user fees, please contact Gail T. Cumins at gcumins@spcblaw.com, Alli Baron at abarons@spcblaw.com, or Ken Paley at kpaley@spcblaw.com, or call us at 212-425-0055.

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